

WE CARE JACKSONVILLE, INC.

FINANCIAL STATEMENTS

Years Ended September 30, 2025 and 2024

with

REPORT OF INDEPENDENT AUDITORS

WE CARE JACKSONVILLE, INC.

September 30, 2025

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1-3
Statements of Financial Position September 30, 2025 and 2024	4
Statements of Activities and Changes in Net Assets For the years ended September 30, 2025 and 2024	5
Statements of Functional Expenses For the years ended September 30, 2025 and 2024	6
Statements of Cash Flows For the years ended September 30, 2025 and 2024	7
Notes to the Financial Statements	8-15
Supplemental Information	16
Report on Supplemental Information	17
Schedules of Source and Status of Funds For the year ending September 30, 2025	18-19



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Board of Directors
We Care Jacksonville, Inc.

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of We Care Jacksonville, Inc. (a not-for-profit organization) (the "Organization"), which comprise the statements of financial position as of September 30, 2025, and the related statements of activities, changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of September 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other matters

The financial statements of the Organization for the year ended September 30, 2024 were audited by another auditor who expressed an unmodified opinion on those statements on January 21, 2025.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Newsom & Associates, PA

January 20, 2026

WE CARE JACKSONVILLE, INC.
STATEMENTS OF FINANCIAL POSITION
As of September 30, 2025 and 2024

<u>ASSETS</u>		<u>2025</u>	<u>2024</u>
Current assets:			
Cash and cash equivalents	\$	433,893	\$ 240,685
Receivables		51,754	6,593
Prepaid expenses		9,748	5,088
Total current assets		495,395	252,366
Fixed assets:			
Leasehold space buildouts		97,401	97,401
Computer equipment		13,591	13,591
Office furniture and equipment		33,800	33,800
Accumulated depreciation		(114,718)	(93,527)
Fixed assets, net of accumulated depreciation		30,074	51,265
Operational lease right of use asset		260,597	92,785
	\$	786,066	\$ 396,416
<u>LIABILITIES AND NET ASSETS</u>			
Current liabilities:			
Accounts payable and accrued expenses	\$	109,142	\$ 105,559
Lease liabilities - current portion		52,995	47,004
Note payable - current portion		19,736	19,327
Total current liabilities		181,873	171,890
Lease liability - right of use operating lease, long term portion		207,602	45,781
Note payable - long term portion		1,642	23,052
Total liabilities		391,117	240,723
Net assets:			
Without donor restrictions		264,949	70,179
With donor restrictions		130,000	85,514
Total net assets		394,949	155,693
	\$	786,066	\$ 396,416

See accompanying notes

WE CARE JACKSONVILLE, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
For the years ended September 30, 2025 and 2024

	<u>September 30, 2025</u>			<u>September 30, 2024</u>		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Public support and revenue						
Contributions	\$ 259,087	\$ 1,621,801	\$ 1,880,888	\$ 244,551	\$ 1,097,115	\$ 1,341,666
Contributions in-kind	20,011,652	-	20,011,652	23,011,884	-	23,011,884
Fundraising event	75,756	-	75,756	97,216	-	97,216
Investment income	151	-	151	1,264	-	1,264
Miscellaneous	4,301	-	4,301	9,558	-	9,558
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total public support and revenue	20,350,947	1,621,801	21,972,748	23,364,473	1,097,115	24,461,588
Net assets release from restrictions	<u>1,577,315</u>	<u>(1,577,315)</u>	<u>-</u>	<u>1,069,243</u>	<u>(1,069,243)</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total public support and revenue and net assets released from restrictions	<u>21,928,262</u>	<u>44,486</u>	<u>21,972,748</u>	<u>24,433,716</u>	<u>27,872</u>	<u>24,461,588</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenses:						
Program services	21,351,547	-	21,351,547	24,095,475	-	24,095,475
Management and general	215,011	-	215,011	179,285	-	179,285
Fundraising	166,933	-	166,933	185,172	-	185,172
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenses	<u>21,733,492</u>	<u>-</u>	<u>21,733,492</u>	<u>24,459,932</u>	<u>-</u>	<u>24,459,932</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Increase (decrease) in net assets	194,770	44,486	239,256	(26,216)	27,872	1,656
Net assets, beginning	<u>70,179</u>	<u>85,514</u>	<u>155,693</u>	<u>96,395</u>	<u>57,642</u>	<u>154,037</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net assets, ending	<u>\$ 264,949</u>	<u>\$ 130,000</u>	<u>\$ 394,949</u>	<u>\$ 70,179</u>	<u>\$ 85,514</u>	<u>\$ 155,693</u>

See accompanying notes

WE CARE JACKSONVILLE, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the years ended September 30, 2025 and 2024

	2025				2024			
	<u>Supporting Services</u>				<u>Supporting Services</u>			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Salaries	\$ 803,749	\$ 135,698	\$ 104,383	\$ 1,043,830	\$ 665,346	\$ 114,209	\$ 82,841	\$ 862,396
Employee benefits	97,711	16,497	12,690	126,898	82,802	14,213	10,310	107,325
Payroll taxes	62,117	10,487	8,067	80,671	51,062	8,765	6,358	66,185
Office occupancy	49,075	5,453	-	54,528	49,075	5,453	-	54,528
Professional fees	42,787	11,136	4,689	58,613	15,409	6,808	56,136	78,353
In-kind services	20,011,652	-	-	20,011,652	23,011,884	-	-	23,011,884
Service to clients	165,072	-	-	165,072	123,449	-	-	123,449
Telephone and internet	22,912	2,794	2,235	27,941	10,448	1,274	1,019	12,741
Insurance	14,002	1,708	1,366	17,076	7,415	904	723	9,042
Conferences and training	3,652	406	-	4,058	623	69	-	692
Website and IT	31,938	3,895	3,116	38,949	36,450	4,445	3,556	44,451
Transportation	1,335	-	-	1,335	908	-	-	908
Office supplies	5,230	5,230	-	10,460	2,779	2,778	-	5,557
Fundraising event	-	-	30,387	30,387	-	-	24,229	24,229
Miscellaneous expenses	26,540	14,291	-	40,831	24,051	12,950	-	37,001
Total before depreciation	21,337,773	207,594	166,933	21,712,301	24,081,701	171,868	185,172	24,438,741
Depreciation	13,774	7,417	-	21,191	13,774	7,417	-	21,191
Total expenses	\$ 21,351,547	\$ 215,011	\$ 166,933	\$ 21,733,492	\$ 24,095,475	\$ 179,285	\$ 185,172	\$ 24,459,932

See accompanying notes

WE CARE JACKSONVILLE, INC.
STATEMENTS OF CASH FLOW
For the years ended September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Change in net assets	\$ 239,256	\$ 1,656
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	21,191	21,191
(Increase) decrease in assets:		
Prepaid expenses	(4,660)	(2,537)
Receivables	(45,161)	10,309
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	<u>3,583</u>	<u>11,123</u>
Net cash provided by (used in) operating activities	<u>214,209</u>	<u>41,742</u>
Cash flows from investing activities:		
Purchases of fixed assets	<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities:		
Receipt (payment) of note payable	<u>(21,001)</u>	<u>(18,890)</u>
Net cash provided (used) by financing activities	<u>(21,001)</u>	<u>(18,890)</u>
Net increase (decrease) in cash and equivalents	193,208	22,852
Cash and equivalents, beginning of year	<u>240,685</u>	<u>217,833</u>
Cash and equivalents, end of year	\$ <u><u>433,893</u></u>	\$ <u><u>240,685</u></u>
Supplementary information:		
Cash paid for interest	\$ <u><u>792</u></u>	\$ <u><u>1,186</u></u>
Cash paid for taxes	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

See accompanying notes

WE CARE JACKSONVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
Years Ended September 30, 2025 and 2024

1. Summary of significant accounting policies and organization

Organization – We Care Jacksonville, Inc. (the Organization) was incorporated in Jacksonville, Florida in October 1996 as a not-for-profit entity. The Organization was organized to increase the availability of quality health care for the City of Jacksonville’s medically underserved and homeless population by coordinating the participation of multiple community agencies in providing healthcare at city-wide clinic locations, maintaining the quality care provided to clinic patients by ensuring that all medical care is supervised by State of Florida licensed health care professionals, and encouraging the voluntary contribution of medical goods and services by the private sector for use in the clinics.

Basis of accounting – The accompanying financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of presentation – The financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117 (ASC 958), Financial Statements of Not-For-Profit. Under the SFAS No. 117 (ASC 958), the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

With donor restrictions – Those net assets resulting from inflows of assets whose use is limited by donor-imposed restrictions, which expire by passage of time or are fulfilled by actions of the Organization.

Without donor restrictions – Those net assets that are not restricted by the donor.

Cash equivalents – Cash equivalents consist of bank and money market account, which are readily convertible into cash.

Receivable and allowances for credit losses – The Organization evaluates its financial assets in accordance with ASC 326, Financial Instruments—Credit Losses. Based on the nature of its receivables and historical collection experience, management has determined that expected credit losses are zero. Accordingly, no allowance for credit losses has been recorded as of the reporting date.

WE CARE JACKSONVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
Years Ended September 30, 2025 and 2024
(Continued)

1. Summary of significant accounting policies and organization (continued)

Fixed assets and depreciation – Fixed assets are stated at historical cost. Fixed asset additions greater than \$500 are capitalized. Maintenance and repairs are charged to expenses as incurred. When items of property and equipment are sold or otherwise disposed of, the asset and related accumulated depreciation accounts are eliminated, and any gain or loss is included in operations. Depreciation expense is computed using the straight-line method over the estimated useful lives of the assets. Asset lives for financial statement reporting of depreciation range from three to seven years. Depreciation expense for the years ending September 30, 2025 and 2024 was \$21,191 and \$21,191, respectively.

Contributions - Contributions are recognized when the donor makes an unconditional promise to give to the Organization. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation.

Contribution of services - A substantial number of unpaid volunteers have made significant contributions of their time to the Organization. No amounts have been reflected in the statements for these contributed services since the contribution of these services did not create or enhance non-financial assets or require specialized skills. When professional services requiring specific expertise are provided, in-kind values are recorded as contributions.

Functional allocation of expenses – The statement of functional expenses presents expenses by function and natural classification. Expenses directly attributable to a specific functional area of the Organization are reported as expenses of those functional areas. A portion of supporting costs that benefit multiple functional areas (indirect costs) have been allocated across program services based on management's estimate of benefit for each function.

WE CARE JACKSONVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
Years Ended September 30, 2025 and 2024
(Continued)

1. Summary of significant accounting policies and organization (continued)

Income taxes – The Organization is recognized by the Internal Revenue Service as a nonprofit organization under Section 501(c)(3) of the Internal Revenue Code and is, therefore, exempt from income taxes. It is not a private foundation. Management evaluated the Organization’s tax positions and concluded that the Organization had maintained its exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. The Organization’s Forms 990, Return of Organization Exempt from Income Tax, are subject to examination by the IRS generally for three years after the return is filed.

Use of estimates –The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

Fair value of financial instruments - Generally accepted accounting principles require certain financial instruments to be recorded at fair value. Changes in methods of estimation could affect the fair value estimates; however, such changes are not expected to have a material impact on the Organization’s financial position, activities or cash flows. Cost approximates fair value for certain other investments, short term debt, and cash equivalents.

Compensated absences – Compensated absences for the Organization’s personnel have not been accrued as they cannot be reasonably estimated.

Endowment fund – The Organization is the beneficiary of an endowment fund held by The Community Foundation for Northeast Florida, Inc. The Organization does not have legal rights to the corpus of the endowment fund but can request receipt of income earned by the fund. The current value of the balance of the endowment fund was \$516,323 and \$482,769 at September 30, 2025 and 2024, respectively.

WE CARE JACKSONVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
Years Ended September 30, 2025 and 2024
(Continued)

2. Fair value of investments

Authoritative guidance provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets in active markets; quoted prices for identical or similar assets in inactive markets; inputs other than quoted prices that are observable for the assets; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

3. In-kind contributions

The Organization solicits and coordinates donated healthcare supplies and services from healthcare professionals and providers. These supplies and services are provided to eligible patients of participating clinics. Using prevailing market rates for healthcare services, management estimates the value of services contributed by licensed medical personnel to be \$20,011,652 and \$23,011,884 for the years ended September 30, 2025 and 2024, respectively.

In-kind donations are measured at other than quoted prices in active markets and are considered to be Level 2.

WE CARE JACKSONVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
Years Ended September 30, 2025 and 2024
(Continued)

4. Operating leases

The Organization has adopted Financial Accounting Standards Board (“FASB”) issued Accounting Standard Update (“ASU”) No. 2016-02 Leases (Topic 842). The Organization calculated and reported an operational right of use asset and corresponding liability for its administrative office lease on its statement of financial position as of September 30, 2025 and 2024. The lease assets and liability were calculated utilizing the risk-free discount rate (3.25%), according to the Organization’s elected policy.

On October 1, 2021, the Organization entered into a non-cancellable lease for office space for 60 months with an option to renew for an additional 60 months. The first rental payment was due in December 2021. Rental expenses for the years ended September 30, 2025 and 2024 were \$42,528 and \$42,528, respectively.

On October 1, 2021, the Organization entered into a non-cancellable lease for additional office space for the Jax Care Connect program for 36 months with an option to renew for an additional 36 months. The first rental payment was due in December 2021. Rental expense for the years ended September 30, 2025 and 2024 was \$12,000 and \$12,000, respectively. Effective November 1, 2025, this lease renewed for another 36 months for approximately \$1,000/month.

As of September 30, 2025, future lease payments discounted to present value are as follows:

Lease payment remaining on contract at:	
September 30, 2026	\$ 54,850
September 30, 2027	56,369
September 30, 2028	45,926
September 30, 2029	43,804
September 30, 2030	43,804
Thereafter	<u>47,454</u>
	292,207
Less discount to present value	<u>(31,610)</u>
Present value of lease liabilities	<u>\$ 260,597</u>

WE CARE JACKSONVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
Years Ended September 30, 2025 and 2024
(Continued)

5. Notes payable

On November 12, 2021, the Organization borrowed \$95,000 from one of its banking institutions. The note accrued interest at a rate of 2.1% per annum. The note requires monthly payments of both principal and interest in the amount of \$1,669 until its maturity on November 12, 2026. The note is collateralized by a Share Savings Account held at the Organization's financial institution.

Future maturities of the note payable as of September 30, 2025 are as follows:

September 30, 2026	\$ 19,736
September 30, 2027	1,642
September 30, 2028	-
September 30, 2029	-
September 30, 2030	-
Thereafter	-
	\$ 21,378

6. Net assets with donor restrictions

As of September 30, 2025 and 2024, donor restricted net assets are as follows:

Subject to expenditure for specific purpose:	<u>2025</u>	<u>2024</u>
Jax Care Connect Program	\$ 130,000	\$ 25,633
We Care Jacksonville, Inc. Charity Program	-	59,881
	\$ 130,000	\$ 85,514

WE CARE JACKSONVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
Years Ended September 30, 2025 and 2024
(Continued)

7. Liquidity and availability of financial assets

Financial assets available for general expenditure without donor restrictions limiting their use within one year of the statement of financial position date consist of the following:

	<u>2025</u>	<u>2024</u>
Financial assets at year end		
Cash	\$ 433,893	\$ 240,685
Accounts receivable	<u>51,754</u>	<u>6,593</u>
	485,647	247,278
Less those unavailable for general expenditures within one year due to:		
Donor restrictions for specific purposes	<u>393,878</u>	<u>85,514</u>
Financial assets available to meet cash needs for general expenditures within one year:	<u>\$ 91,769</u>	<u>\$ 161,764</u>

8. Subsequent events

In preparing these financial statements, the Organization evaluated events and transactions for potential recognition or disclosure through January 20, 2026, the date the financial statements were available to be issued.

WE CARE JACKSONVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
Years Ended September 30, 2025 and 2024
(Continued)

9. Management's evaluation of going concern

In preparing these financial statements, there is an underlying assumption that the Organization will continue long enough to carry out its objectives and commitments (defined as the going concern assumption).

The Organization's management has evaluated whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern entity within one year after the issued date of these reports.

As of January 20, 2026, this issued date of these reports, management has not identified any conditions or events that raise substantial doubt about the Organization's ability to continue as a going concern entity.

10. Concentrations of risk

The Federal Deposit Insurance Corporation (FDIC) insures accounts up to \$250,000 at each financial institution. At September 30, 2025 and 2024, the Organization did not have any funds at a financial institution that were in excess of the insured amount.

The Organization's primary revenue sources are based on services rendered by medical facilities under sovereign immunity rules. This revenue represents 85% of the total revenue of the Organization. Due to the dependency on the laws related to sovereign immunity, if these laws were changed, the Organization could be materially impacted.

11. Local and government grants

The Organization was granted \$210,000 in funds from the Florida Association of Free and Charitable Clinics (FAFCC). The majority of funds received from FAFCC are State of Florida appropriations re-granted by FAFCC to the Organization and others providing charitable care across the state.

In addition, the Organization was granted funds from the City of Jacksonville in the amount of \$728,230. These include funds supporting Patient Services, the Health & Wellness Program, and JaxCareConnect. The contract for funds for JaxCareConnect does not align with the City's or the Organization's fiscal year. Funds remaining in this contract to be spent in FY26 for the JaxCareConnect program total \$201,956.

SUPPLEMENTAL INFORMATION



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The Board of Directors
We Care Jacksonville, Inc.

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

We have audited the financial statements of We Care Jacksonville, Inc. as of and for the year ended September 30, 2025, and have issued our report thereon dated January 20, 2026, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The Schedule of Source and Status of Funds Received from the City of Jacksonville, Florida is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of the board of directors, management, and the City of Jacksonville and is not intended to be and should not be used by anyone other than those specified parties.

Newsom & Associates, PA

January 20, 2026

WE CARE JACKSONVILLE, INC.
 SCHEDULES OF SOURCE AND STATUS OF FUNDS
 For the year ended September 30, 2025

PO No. 691522-25	City FY 2025-
Receipt of City of Jacksonville awards	2026 Jax Care
	<u>Connect</u>
Amount of award	\$ 500,000
Actual funds received from the City FYE 09/30/2024	-
Actual funds received from the City FYE 09/30/2025	<u>298,044</u>
Amount remaining to be distributed	<u>\$ 201,956</u>

Item	Budgeted	Actual Expenses 9/30/2025	Actual Expenses 9/30/2026	Total Actual	Unexpended Balance
Salaries	\$ 318,270	\$ 220,086	\$ -	\$ 220,086	\$ 98,184
Benefits and payroll taxes	83,947	54,468	-	54,468	29,479
Occupancy expenses	46,531	15,000	-	15,000	31,531
Office expenses	33,165	4,042	-	4,042	29,123
Travel expenses	1,350	591	-	591	759
Rental equipment	1,488	650	-	650	838
Direct client services	<u>15,249</u>	<u>3,207</u>	<u>-</u>	<u>3,207</u>	<u>12,042</u>
	<u>\$ 500,000</u>	<u>\$ 298,044</u>	<u>\$ -</u>	<u>\$ 298,044</u>	<u>\$ 201,956</u>

PO No. 674249-24	City FY 2024-
Receipt of City of Jacksonville awards	2025 Jax Care
	<u>Connect</u>
Amount of award	\$ 500,000
Actual funds received from the City FYE 09/30/2024	201,442
Actual funds received from the City FYE 09/30/2025	<u>280,186</u>
Amount remaining to be distributed	<u>\$ 18,372</u>

Item	Budgeted	Actual Expenses 9/30/2024	Actual Expenses 9/30/2025	Total Actual	Unexpended Balance
Salaries	\$ 306,704	\$ 141,632	\$ 155,096	\$ 296,728	\$ 9,976
Benefits and payroll taxes	88,296	26,379	56,666	83,045	5,251
Occupancy expenses	89,912	28,702	58,883	87,585	2,327
Travel	1,500	528	270	798	702
Equipment expenses	1,488	637	812	1,449	39
Direct client services	<u>12,100</u>	<u>3,564</u>	<u>8,459</u>	<u>12,023</u>	<u>77</u>
	<u>\$ 500,000</u>	<u>\$ 201,442</u>	<u>\$ 280,186</u>	<u>\$ 481,628</u>	<u>\$ 18,372</u>

WE CARE JACKSONVILLE, INC.
 SCHEDULES OF SOURCE AND STATUS OF FUNDS
 For the year ended September 30, 2025

PO No. 683498-25	City FY
Receipt of City of Jacksonville awards	2024/2025
	<u>Acute Access</u>
Amount of award	\$ 150,000
Actual funds received from the City FYE 09/30/2024	-
Actual funds received from the City FYE 09/30/2025	<u>150,000</u>
Amount remaining to be distributed	<u><u>-</u></u>

Item	Budgeted	Actual Expenses 9/30/2025	Actual Expenses 9/30/2026	Total Actual	Unexpended Balance
Salaries	\$ 125,268	\$ 125,268	\$ -	\$ 125,268	\$ -
Benefits and payroll taxes	15,732	15,732	-	15,732	-
Temporary labor	<u>9,000</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>	<u>-</u>
	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ -</u>